

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

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CIN.: L99999DN1986PLC000046



Terms and Conditions of Appointment of Independent Directors on the Board of Supertex Industries Limited

The Independent (Part Time Non-Official) Directors are appointed as Additional Directors on the Board of Supertex Industries Limited. The appointment of Independent Directors of the Company is subject to confirmation by shareholders in the next Annual General Meeting and the extant provisions of applicable laws including (i) Companies Act, 2013 (ii) Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and (iii) Articles of Association of the Company, and is generally for a period of three years or till further orders, whichever is earlier.

The Independent Directors are required to comply with “Code of Business Conduct & Ethics for Boards Members”, “Code of Conduct to Regulate, Monitor & Report trading by Insiders in the Securities of Supertex Industries Limited” and other Codes, Policies & Procedures framed pursuant to the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, DPE Guidelines on Corporate Governance, etc.

The Independent Directors are paid sitting fees for attending the meetings of Board/Committees of the Company, besides payment of TA as per rules of the Company. The sitting fees is decided by the Board of Directors of Supertex Industries Limited from time to time, which is well within the limit prescribed under the Companies Act, 2013 and DPE Guidelines. The Independent Director are not eligible for any profit related commission or stock option.