

# **SUPERTEX INDUSTRIES LIMITED**

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,  
45/49, BABU GENU ROAD, PRINCESS STREET,  
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



SIL/2023-24/128

Date: 09<sup>th</sup> November, 2023

To,  
BSE Limited  
Corporate Relation Department,  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001.

## **Sub:- Outcome of Board Meeting held on Thursday, 09<sup>th</sup> November, 2023**

### **Ref Scrip Code: 526133**

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Meeting of the Board of Directors of Supertex Industries Limited was held today i.e., 09<sup>th</sup> November, 2023 at 04.00 p.m. at the Head Office of the Company at Balkrishna Krupa, 2<sup>nd</sup> Floor, 45/49, Babu Genu Road, Princess Street, Mumbai- 400 002 and transacted the following business:

1. The Board of Directors of the Company have approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2023 along with the Limited Review Report of the Auditors. A Copy of the same is enclosed herewith.

The meeting commenced at 04.00 p.m. and concluded at 06.50 p.m.

Kindly take the same on your records.

Thanking You

Yours faithfully,  
For Supertex Industries Limited

**SANJAY  
KUMAR  
MISHRA**

Digitally signed by SANJAY KUMAR MISHRA  
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Sanjay Kumar Mishra  
Director & CFO  
DIN:00304796  
Encl: As above

**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER,  
2023 UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

The Board of Directors,  
Supertex Industries Ltd.

**Ref: Report on financial results for the quarter ended September 30, 2023**

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/s. Supertex Industries Ltd.** ("the Company"), for the quarter and half year ended September 30, 2023 (the "**statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit concluded in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**For S.M. Gupta & Co.**  
**Chartered Accountants**  
**ICAI FRN 310015E**

NEENA ROMIL / Digitally signed by  
RAMGARHIA / NEENA ROMIL  
RAMGARHIA

**Neena Ramgarhia**  
**Partner**  
**Membership No. 067157**

**Place: Mumbai**  
**Date: 9<sup>th</sup> November, 2023**  
**UDIN: 23067157BGXQKD1628**

**SUPERTEX INDUSTRIES LIMITED**

Regd. Off: Plot No 45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1996PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

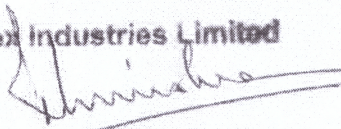
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Sr	Particulars	(Rs in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-Sep-23	(Unaudited) 30-Jun-23	(Unaudited) 30-Sep-22	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-22	(Audited) 31-Mar-23
I	Revenue from operations	2,651	1,069	1,477	3,720	2,788	6,817
II	Other income	31	15	15	46	84	109
III	<b>Total income (I + II)</b>	<b>2,682</b>	<b>1,084</b>	<b>1,492</b>	<b>3,766</b>	<b>2,872</b>	<b>6,926</b>
IV	Expenses:						
a.	Cost of materials consumed	2,937	889	1,131	2,906	2,391	5,554
b.	Purchases/Consumption of Stock-in-Trade	272	83	-	356	-	130
c.	Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	147	(138)	117	9	4	59
d.	Employee benefits expense	68	48	72	115	134	278
e.	Depreciation and amortization expense	17	17	20	33	39	94
f.	Finance cost	75	78	80	153	155	344
g.	Other expenses	78	120	104	195	214	447
	<b>Total Expenses</b>	<b>2,688</b>	<b>1,078</b>	<b>1,524</b>	<b>3,768</b>	<b>2,927</b>	<b>6,906</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>(6)</b>	<b>6</b>	<b>(32)</b>	<b>1</b>	<b>(45)</b>	<b>20</b>
VI	Exceptional items	-	-	4	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>(8)</b>	<b>6</b>	<b>(28)</b>	<b>1</b>	<b>(45)</b>	<b>20</b>
VIII	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	5	(13)	8	(8)	7	(15)
IX	<b>Profit (Loss) for the period (VII + VIII)</b>	<b>(1)</b>	<b>(7)</b>	<b>(21)</b>	<b>(7)</b>	<b>(38)</b>	<b>5</b>
X	Other Comprehensive Income (Net of tax)						
	-Items that will not be reclassified to Statement of Profit and Loss	(2)	(1)	(2)	(3)	(3)	2
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(3)</b>	<b>(8)</b>	<b>(23)</b>	<b>(10)</b>	<b>(41)</b>	<b>7</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>
XIII	Earnings per equity share :						
(1)	Basic	(0.01)	(0.07)	(0.19)	(0.08)	(0.36)	0.06
(2)	Diluted	(0.01)	(0.07)	(0.19)	(0.08)	(0.36)	0.06

**Segmentwise Revenue, Results and Capital Employed**

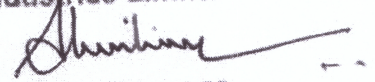
Sr	Particulars	(Rs in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-Sep-23	(Unaudited) 30-Jun-23	(Unaudited) 30-Sep-22	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-22	(Audited) 31-Mar-23
1	<b>Segment Revenue</b>						
(a)	Domestic	2,651	563	1,477	3,214	2,788	6,101
(b)	International	-	506	-	506	-	716
	<b>Total (Net Sales/Income from Operations)</b>	<b>2,651</b>	<b>1,069</b>	<b>1,477</b>	<b>3,720</b>	<b>2,788</b>	<b>6,817</b>
2	<b>Segment Results</b>						
(a)	Domestic	68	83	52	152	110	326
(b)	International	-	2	-	-2	-	38
	<b>Total</b>	<b>68</b>	<b>85</b>	<b>52</b>	<b>150</b>	<b>110</b>	<b>364</b>
	Less: Finance cost	75	78	80	153	155	344
	<b>Total Profit/(Loss) before Tax</b>	<b>(8)</b>	<b>6</b>	<b>(28)</b>	<b>1</b>	<b>(45)</b>	<b>20</b>
3	<b>Capital Employed (Segment Assets - Liabilities)</b>						
(a)	Unallocated	2,979	2,980	2,942	2,979	2,942	2,990
	<b>Total</b>	<b>2,979</b>	<b>2,980</b>	<b>2,942</b>	<b>2,979</b>	<b>2,942</b>	<b>2,990</b>

For Supertex Industries Limited



Chairman and Managing Director  
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO  
DIN : 00304796



Statement of Assets and Liabilities		Rs. in Lacs	Rs. in Lacs
Sr.	Particulars	As At	As At
		30-Sep-23	31-Mar-23
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,159	1,191
	(b) Capital Work in Progress	41	41
	(c) Other Intangible assets	2	2
	(d) Financial Assets (i) Loans (Others)	34	34
	(ii) Others (Deposits)	17	19
	(e) Deferred Tax Assets (net)	235	243
	<b>Sub-total - Non-Current Assets</b>	<b>1,488</b>	<b>1,530</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	534	472
	(b) Financial Assets		
	(i) Trade Receivables	3,934	4,405
	(ii) Cash and cash equivalents	63	60
	(iii) Other Bank balance	1	1
	(iv) Other Financial Assets	645	959
	(c) Other Current Assets	271	270
	<b>Sub-total - Current Assets</b>	<b>5,447</b>	<b>6,167</b>
	<b>TOTAL- ASSETS</b>	<b>6,935</b>	<b>7,698</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,845	1,856
	<b>Sub-total - Equity</b>	<b>2,979</b>	<b>2,990</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities	510	640
	(b) Provisions	85	92
	<b>Sub-total - Non-Current Liabilities</b>	<b>595</b>	<b>732</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,032	1,817
	(ii) Trade Payables	1,184	1,671
	(b) Other Current Liabilities	127	473
	(c) Provisions	18	15
	<b>Sub-total - Current Liabilities</b>	<b>3,361</b>	<b>3,976</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>6,935</b>	<b>7,698</b>

**Notes:**

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 9th November, 2023.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

Place : MUMBAI  
Date : 9th November, 2023

For SUPERTEX INDUSTRIES LIMITED  
R K Mishra  
Chairman & Managing Director

For Supertex Industries Limited

Chairman and Managing Director  
DIN : 00245600

For Supertex Industries Limited

DIRECTOR & CFO  
DIN : 00304796

**SUPERTEX INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs in Lakhs)

	Current Period	Previous Year
	30/09/2023	2022-23
	(Unaudited)	(Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	0.62	20.61
Adjusted for :		
Fair valuation items OCI other adjustments	(2.82)	1.81
Depreciation and Amortisation Expense	33.39	93.54
Finance Costs	152.99	343.91
	<b>183.56</b>	<b>439.26</b>
<b>Operating Profit before Working Capital Changes</b>	<b>184.18</b>	<b>459.86</b>
Adjusted for :		
Trade and Other Receivables	780.33	(774.82)
Inventories	(61.84)	(38.51)
Trade and Other Payables	(562.71)	632.70
	<b>155.78</b>	<b>(180.63)</b>
<b>Cash Generated from Operations</b>	<b>339.96</b>	<b>279.23</b>
Less : Taxes Paid	-	-
<b>Net Cash from Operating Activities</b>	<b>339.96</b>	<b>279.23</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	0.46	(1.58)
Capital Work-in-Progress	-	(40.69)
<b>Net Cash used in Investing Activities</b>	<b>0.46</b>	<b>(42.27)</b>
	<b>340.42</b>	<b>236.96</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings	(136.89)	107.04
Loans	-	-
Other Assets	-	-
Short Term Borrowings (net)	(53.43)	-
Finance Cost	(152.99)	(343.91)
<b>Net Cash generated in Financing Activities</b>	<b>(343.31)</b>	<b>(236.87)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(2.89)</b>	<b>0.08</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>61.08</b>	<b>61.00</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>63.97</b>	<b>61.08</b>
	<b>(2.89)</b>	<b>0.08</b>

**For Supertex Industries Limited**

  
**Chairman and Managing Director**  
DIN : 00245600

**For Supertex Industries Limited**

  
**DIRECTOR & CFO**  
DIN : 00304796