

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
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CIN : L99999DN1986PLC000046



SIL: 2017-18: 4933

December 13, 2017

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 13th December, 2017 where the Board has considered and approved the unaudited (provisional) financial results of the Company for the quarter and half year ended 30th September, 2017. We are pleased to enclose copy of the same along with the Limited Review Report of the Auditors.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For **SUPERTEX INDUSTRIES LIMITED**




DIRECTOR AND CFO
DIN: 00304796

Limited Review Report

To,
The Board of Directors,
Supertex Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Supertex Industries Limited ("the Company") for the quarter ended as on September 30, 2017 (the "statement").

This statement has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.
Date: December 13th, 2017



For S.M. Gupta & Co.
Chartered Accountants
Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 67157

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)
CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs in Lacs)

Sr	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
I	Revenue from operations	2,515	2,379	2,541	4,894	3,944
II	Other income	11	6	23	16	31
III	Total Income (I + II)	2,525	2,385	2,564	4,910	3,975
IV	Expenses:					
	a. Cost of materials consumed	687	1,360	1,400	2,048	2,245
	b. Purchases of Stock-in-Trade	1,612	650	911	2,262	1,171
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(44)	70	(77)	26	(5)
	d. Employee benefits expense	60	59	72	118	115
	e. Depreciation and amortization expense	12	11	13	23	25
	f. Finance cost	60	38	39	88	76
	g. Other expenses	125	187	183	313	319
	Total Expenses	2,503	2,375	2,541	4,877	3,946
V	Profit before exceptional items and tax (III - IV)	23	10	24	33	30
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V- VI)	23	10	24	33	30
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(13)	-	-	(13)	-
IX	Profit (Loss) for the period (VII + VIII)	10	10	24	20	30
X	Other Comprehensive Income (Net of tax)					
	-Items that will not be reclassified to Statement of Profit and Loss	1	-	2	1	2
XI	Total Comprehensive Income for the period (IX-X)	9	10	22	19	28
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
	(1) Basic	0.09	0.09	0.21	0.18	0.26
	(2) Diluted	0.09	0.09	0.21	0.18	0.26

(Rs in Lacs)

Sr	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
1	Segment Revenue					
	(a) Domestic	2,275	1,680	1,781	3,955	2,677
	(b) International	240	699	760	939	1,267
	Total (Net Sales/Income from Operations)	2,515	2,379	2,541	4,894	3,944
2	Segment Results					
	(a) Domestic	38	28	58	66	80
	(b) International	35	20	5	55	26
	Total	73	48	63	121	106
	Less : Finance cost	50	38	39	88	76
	Total Profit/(Loss) before Tax	23	10	24	33	30
3	Capital Employed (Segment Assets - Liabilities)					
	(a) Unallocated	2,812	2,808	2,763	2,812	2,763
	Total	2,812	2,803	2,763	2,812	2,763

For Supertex Industries Limited

Shivish

Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited

Shivish

DIRECTOR & CFO
DIN : 00304796

For SM GUPTA & CO.
Chartered Accountants



Neena Ramgarhia

Neena Ramgarhia
Partner
Mem No 067157

13/12/2017

Statement of Assets and Liabilities		Rs. In Lacs
Sr.	Particulars	As At
		30-Sep-17 (Unaudited)
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	915
	(b) Capital work-in-progress	44
	(c) Other Intangible assets	2
	(d) Financial Assets	
	(i) Loans and Advances	87
	(e) Deferred Tax Assets (net)	410
	(f) Other Non-Current Assets	-
	Sub-total - Non-Current Assets	1,458
2	Current Assets	
	(a) Inventories	575
	(b) Financial Assets	
	(i) Investments	13
	(ii) Trade Receivables	3,596
	(iii) Cash and cash equivalents	36
	(iv) Bank balances other than (iii) above	3
	(v) Loans and Advances	1,313
	(c) Other Current Assets	286
	Sub-total - Current Assets	5,832
	TOTAL- ASSETS	7,290
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	1,134
	(b) Other Equity	1,678
	Sub-total - Equity	2,812
	Liabilities	
2	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	159
	(b) Provisions	37
	Sub-total - Non-Current Liabilities	196
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1,508
	(ii) Trade Payables	2,662
	(b) Other Current Liabilities	112
	(c) Provisions	-
	Sub-total - Current Liabilities	4,282
	TOTAL- EQUITY AND LIABILITIES	7,290

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company of the results for the quarter and half year ended 30th September, 2017, at their respective meetings held on 13th December, 2017.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS 34 interim financial reporting as per Section 133 of the Companies Act, 2013 and rules framed thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind-AS compliant unaudited financial results for the quarter and half year ended 30th September, 2016 have not been subjected to limited review by the Statutory Auditors. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The format for unaudited quarterly results has been modified as prescribed in SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013, which are applicable to comply with the Ind-AS and the Company has adopted the same.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Reconciliation of the total comprehensive income to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as below:

Total Comprehensive Income Reconciliation

Particulars	Rs. In Lacs	
	Quarter Ended	Half Year Ended
	(Unaudited) 30-Sep-16	(Unaudited) 30-Sep-16
Profit after tax as reported under previous GAAP	26.00	32.00
Impact on Investments- Fair value option through P & L (net of tax)	0.48	0.48
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(2.65)	(2.65)
Net Profit after tax (before OCI) as per Ind-AS	23.83	29.83
Other Comprehensive Income		
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(1.56)	(1.56)
Total Comprehensive Income as reported under Ind-AS	22.27	28.27

7 Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

Place : MUMBAI
Date : 13th December, 2017

R K Mishra
Chairman & Managing Director

For Supertex Industries Limited

R K Mishra
Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited

Shikha
DIRECTOR & CFO For SM GUPTA & CO.
DIN : 00304796 Chartered Accountants



Neena Ramgarhia
Neena Ramgarhia
Partner
Mem No 067157
13/12/2017