

SUPERTEX INDUSTRIES LIMITED

Regd.Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)
CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

		(Rs in Lacs)				
Sr	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
I	Revenue from operations	2,515	2,379	2,541	4,894	3,944
II	Other income	11	6	23	16	31
III	Total Income (I + II)	2,525	2,385	2,564	4,910	3,975
IV	Expenses:					
	a. Cost of materials consumed	687	1,360	1,400	2,048	2,245
	b. Purchases of Stock-in-Trade	1,612	650	911	2,262	1,171
	c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(44)	70	(77)	26	(5)
	d. Employee benefits expense	60	59	72	118	115
	e. Depreciation and amortization expense	12	11	13	23	25
	f. Finance cost	50	38	39	88	76
	g. Other expenses	125	187	183	313	319
	Total Expenses	2,503	2,375	2,541	4,877	3,946
V	Profit before exceptional items and tax (III - IV)	23	10	24	33	30
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V- VI)	23	10	24	33	30
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(13)	-	-	(13)	-
IX	Profit (Loss) for the period (VII + VIII)	10	10	24	20	30
X	Other Comprehensive Income (Net of tax)					
	-Items that will not be reclassified to Statement of Profit and Loss	1		2	1	2
XI	Total Comprehensive Income for the period (IX-X)	9	10	22	19	28
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
	(1) Basic	0.09	0.09	0.21	0.18	0.26
	(2) Diluted	0.09	0.09	0.21	0.18	0.26

		(Rs in Lacs)				
Sr	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
1	Segment Revenue					
	(a) Domestic	2,275	1,680	1,781	3,955	2,677
	(b) International	240	699	760	939	1,267
	Total (Net Sales/Income from Operations)	2,515	2,379	2,541	4,894	3,944
2	Segment Results					
	(a) Domestic	38	28	58	66	80
	(b) International	35	20	5	55	26
	Total	73	48	63	121	106
	Less : Finance cost	50	38	39	88	76
	Total Profit/(Loss) before Tax	23	10	24	33	30
3	Capital Employed (Segment Assets - Liabilities)					
	(a) Unallocated	2,812	2,803	2,763	2,812	2,763
	Total	2,812	2,803	2,763	2,812	2,763

Statement of Assets and Liabilities

Rs. In Lacs

Sr.	Particulars	As At
		30-Sep-17 (Unaudited)
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	915
	(b) Capital work-in-progress	44
	(c) Other Intangible assets	2
	(d) Financial Assets	
	(i) Loans and Advances	87
	(e) Deferred Tax Assets (net)	410
	(f) Other Non-Current Assets	-
	Sub-total - Non-Current Assets	1,458
2	Current Assets	
	(a) Inventories	575
	(b) Financial Assets	
	(i) Investments	13
	(ii) Trade Receivables	3,596
	(iii) Cash and cash equivalents	36
	(iv) Bank balances other than (iii) above	3
	(v) Loans and Advances	1,313
	(c) Other Current Assets	296
	Sub-total - Current Assets	5,832
	TOTAL- ASSETS	7,290
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	1,134
	(b) Other Equity	1,678
	Sub-total - Equity	2,812
	Liabilities	
2	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	159
	(b) Provisions	37
	Sub-total - Non-Current Liabilities	196
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1,508
	(ii) Trade Payables	2,662
	(b) Other Current Liabilities	112
	(c) Provisions	-
	Sub-total - Current Liabilities	4,282
	TOTAL- EQUITY AND LIABILITIES	7,290

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company of the results for the quarter and half year ended 30th September, 2017, at their respective meetings held on 13th December, 2017.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS 34 interim financial reporting as per Section 133 of the Companies Act, 2013 and rules framed thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind-AS compliant unaudited financial results for the quarter and half year ended 30th September, 2016 have not been subjected to limited review by the the Statutory Auditors. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The format for unaudited quarterly results has been modified as prescribed in SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013, which are applicable to comply with the Ind-AS and the Company has adopted the same.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Reconciliation of the total comprehensive income to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as below:

Total Comprehensive Income Reconciliation

Rs. In Lacs

Particulars	Quarter Ended	Half Year Ended
	(Unaudited)	(Unaudited)
	30-Sep-16	30-Sep-16
Profit after tax as reported under previous GAAP	26.00	32.00
Impact on Investments- Fair value option through P & L (net of tax)	0.48	0.48
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(2.65)	(2.65)
Net Profit after tax (before OCI) as per Ind-AS	23.83	29.83
Other Comprehensive Income		
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(1.56)	(1.56)
Total Comprehensive Income as reported under Ind-AS	22.27	28.27

- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

Place : MUMBAI

Date : 13th December, 2017