

SUPERTEX INDUSTRIES LIMITED

Regd.Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2017

(Rs in Lacs)

| Sr | Particulars | Quarter Ended | | | Nine Months Ended | |
|------|---|---------------|--------------|--------------|-------------------|--------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | | 31-Dec-17 | 30-Sep-17 | 31-Dec-16 | 31-Dec-17 | 31-Dec-16 |
| I | Revenue from operations | 2,887 | 2,515 | 2,425 | 7,781 | 6,369 |
| II | Other income | 4 | 11 | 4 | 20 | 35 |
| III | Total Income (I + II) | 2,891 | 2,525 | 2,429 | 7,801 | 6,404 |
| IV | Expenses: | | | | | |
| | a. Cost of materials consumed | 1,863 | 687 | 1,557 | 3,911 | 3,802 |
| | b. Purchases of Stock-in-Trade | 776 | 1,612 | 657 | 3,038 | 1,828 |
| | c. Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (94) | (44) | (91) | (68) | (96) |
| | d. Employee benefits expense | 73 | 60 | 59 | 191 | 171 |
| | e. Depreciation and amortization expense | 11 | 12 | 12 | 34 | 37 |
| | f. Finance cost | 70 | 50 | 44 | 158 | 120 |
| | g. Other expenses | 152 | 125 | 181 | 463 | 500 |
| | Total Expenses | 2,851 | 2,503 | 2,419 | 7,728 | 6,362 |
| V | Profit before exceptional items and tax (III - IV) | 40 | 23 | 10 | 73 | 42 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit before tax (V- VI) | 40 | 23 | 10 | 73 | 42 |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | - | - | - | - | - |
| | (2) Deferred tax | (10) | (13) | - | (23) | - |
| IX | Profit (Loss) for the period (VII + VIII) | 30 | 10 | 10 | 50 | 42 |
| X | Other Comprehensive Income (Net of tax) | | | | | |
| | -Items that will not be reclassified to Statement of Profit and Loss | - | 1 | | 1 | |
| XI | Total Comprehensive Income for the period (IX-X) | 30 | 9 | 10 | 49 | 42 |
| XII | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 |
| XIII | Earnings per equity share : | | | | | |
| | (1) Basic | 0.26 | 0.09 | 0.09 | 0.43 | 0.37 |
| | (2) Diluted | 0.26 | 0.09 | 0.09 | 0.43 | 0.37 |

Segmentwise Revenue, Results and Capital Employed

(Rs in Lacs)

| Sr | Particulars | Quarter Ended | | | Nine Months Ended | |
|----|--|---------------|--------------|--------------|-------------------|--------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | | 31-Dec-17 | 30-Sep-17 | 31-Dec-16 | 31-Dec-17 | 31-Dec-16 |
| 1 | Segment Revenue | | | | | |
| | (a) Domestic | 1,681 | 2,275 | 1,037 | 5,638 | 3,713 |
| | (b) International | 1,206 | 240 | 1,388 | 2,143 | 2,656 |
| | Total (Net Sales/Income from Operations) | 2,887 | 2,515 | 2,425 | 7,781 | 6,369 |
| 2 | Segment Results | | | | | |
| | (a) Domestic | 34 | 38 | 47 | 100 | 129 |
| | (b) International | 76 | 35 | 7 | 131 | 33 |
| | Total | 110 | 73 | 54 | 231 | 162 |
| | Less : Finance cost | 70 | 50 | 44 | 158 | 120 |
| | Total Profit/(Loss) before Tax | 40 | 23 | 10 | 73 | 42 |
| 3 | Capital Employed (Segment Assets - Liabilities) | | | | | |
| | (a) Unallocated | 2,842 | 2,812 | 2,773 | 2,842 | 2,773 |
| | Total | 2,842 | 2,812 | 2,773 | 2,842 | 2,773 |

Notes:

- 1 The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company of the results for the quarter and nine months period ended 31st December, 2017, at their respective meetings held on 7th February, 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS 34 interim financial reporting as per Section 133 of the Companies Act, 2013 and rules framed thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 3 The Ind-AS compliant unaudited financial results for the quarter and nine months period ended 31st December, 2016 have not been subjected to limited review by the Statutory Auditors. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The format for unaudited quarterly results has been modified as prescribed in SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013, which are applicable to comply with the Ind-AS and the Company has adopted the same.
- 5 The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- 6 Reconciliation of the total comprehensive income to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as below:

| Total Comprehensive Income Reconciliation | | Rs. In Lacs | |
|---|-------------|----------------------|--------------------------|
| | | Quarter Ended | Nine Months Ended |
| Particulars | (Unaudited) | (Unaudited) | |
| | 31-Dec-16 | 31-Dec-16 | |
| Profit after tax as reported under previous GAAP | 10.00 | 42.00 | |
| Impact on Investments- Fair value option through P & L (net of tax) | 0.23 | 0.72 | |
| Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax) | (3.98) | (6.63) | |
| Net Profit after tax (before OCI) as per Ind-AS | 6.25 | 36.09 | |
| Other Comprehensive Income | | | |
| Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax) | (0.78) | (2.34) | |
| Total Comprehensive Income as reported under Ind-AS | 5.47 | 33.75 | |

- 7 Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

Place : MUMBAI

R K Mishra

Date : 7th February, 2018

Chairman & Managing Director