

SUPERTEX INDUSTRIES LIMITED

Regd.Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)
CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 (Rs in Lacs)

Sr	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
I	Revenue from operations	3,613	2,887	3,089	11,394	9,447
II	Other income	5	4	41	25	88
III	Total Income (I + II)	3,618	2,891	3,130	11,419	9,535
IV	Expenses:					
	a. Cost of materials consumed	2,762	1,863	1,526	6,673	5,328
	b. Purchases of Stock-in-Trade	634	776	1,152	3,672	2,980
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(210)	(94)	13	(278)	(83)
	d. Employee benefits expense	76	73	88	267	264
	e. Finance cost	64	70	79	222	199
	f. Depreciation and amortization expense	20	11	12	54	49
	g. Other expenses	244	152	255	707	754
	Total Expenses	3,590	2,851	3,125	11,317	9,491
V	Profit before exceptional items and tax (III - IV)	28	40	6	102	43
VI	Exceptional items	-	-	(3)	-	(3)
VII	Profit before tax (V- VI)	28	40	3	102	40
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(17)	(10)	14	(40)	14
IX	Profit (Loss) for the period (VII - VIII)	11	30	17	62	54
X	Other Comprehensive Income (Net of tax)					
	-Items that will not be reclassified to Profit or Loss	-	-	(3)	(1)	(7)
XI	Total Comprehensive Income for the period (IX+X)	11	30	13	60	48
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
	(1) Basic	0.10	0.26	0.18	0.52	0.55
	(2) Diluted	0.10	0.26	0.18	0.52	0.55

Statement of Assets and Liabilities		(Rs. In Lacs)	
		Year Ended (Audited)	
Sr.	Particulars	31-Mar-18	31-Mar-17
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	885	931
	(b) Capital work-in-progress	44	44
	(c) Other Intangible Assets	2	2
	(d) Financial Assets		
	(i) Investments	13	12
	(ii) Loans	101	104
	(e) Deferred Tax Assets (Net)	383	423
	(f) Other Non-Current Assets		-
	Sub-total - Non-Current Assets	1,429	1,518
2	Current Assets		
	(a) Inventories	904	605
	(b) Financial Assets		
	(i) Trade Receivables	4,299	2,860
	(ii) Cash and cash equivalents	41	113
	(iii) Bank balance other than (iii) above		
	(iv) Loans	719	1,686
	(c) Other Current Assets	215	261
	Sub-total - Current Assets	6,177	5,526
	TOTAL- ASSETS	7,606	7,044
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,720	1,644
	Sub-total - Equity	2,854	2,778
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	47	36
	(b)Provisions	41	35
	Sub-total - Non-Current Liabilities	88	71
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,648	1,460
	(ii) Trade Payables	2,646	2,268
	(b) Other Current Liabilities	347	433
	(c)Provisions	23	34
	Sub-total - Current Liabilities	4,664	4,195
	TOTAL- EQUITY AND LIABILITIES	7,606	7,044

Segmentwise Revenue, Results and Capital Employed
(Rs in Lacs)

Sr	Particulars	Quarter Ended			Year Ended	
		(Audited) 31-Mar-18	(Unaudited) 31-Dec-17	(Audited) 31-Mar-17	Audited 31-Mar-18	Audited 31-Mar-17
1	Segment Revenue					
	(a) Domestic	1,360	1,681	2,136	6,998	5838
	(b) International	2,253	1,206	953	4,396	3609
	Total (Net Sales/Income from Operations)	3,613	2,887	3,089	11,394	9,447
2	Segment Results					
	(a) Domestic	6	34	37	106	154
	(b) International	87	76	52	218	85
	Total	92	110	89	324	239
	Less : Finance cost	64	70	79	222	199
	Total Profit/(Loss) before Tax	28	40	10	102	40
3	Capital Employed (Segment Assets - Liabilities)					
	(a) Unallocated	2,854	2,842	2,793	2,854	2793
	Total	2,854	2,842	2,793	2,854	2,793

Notes:

- The above audited financial results are as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) for the quarter and year ended 31st March, 2018 and were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 30th May, 2018.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS 34 interim financial reporting as per Section 133 of the Companies Act, 2013 and rules framed thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind-AS compliant unaudited financial results for the quarter and year ended 31st March, 2017 have not been subjected to limited review by the Statutory Auditors. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Sales for the quarter ended 31st March, 2018 and 31st December, 2017 is net of Goods and Service Tax (GST), however, Sales till the period 30th June, 2017 and other comparative periods are gross of Excise Duty.
- The format for unaudited quarterly results has been modified as prescribed in SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013, which are applicable to comply with the Ind-AS and the Company has adopted the same.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous period figures have been regrouped/rearranged wherever necessary to correspond to those of the current period.
- Reconciliation of the total comprehensive income to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as below:

Total Comprehensive Income Reconciliation:		Rs. In Lacs	
Particulars	Quarter Ended	Year Ended	
	31-Mar-17	31-Mar-17	
Profit after tax as reported under previous GAAP	20.00	63.00	
Impact on Investments- Fair value option through P & L (net of tax)	0.23	0.81	
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(3.65)	(9.41)	
Net Profit after tax (before OCI) as per Ind-AS	16.58	54.40	
Other Comprehensive Income			
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(3.21)	(6.59)	
Total Comprehensive Income as reported under Ind-AS	13.37	47.81	

- Reconciliation between Equity as previously reported under Indian GAAP and IND-AS:

Particulars	Year Ended
	31-Mar-17
Networth as per Indian GAAP	2,793.00
Fair value measurement of Investments	0.81
Other Adjustment	(16.00)
Networth as per IND-AS	2,777.81

Place : MUMBAI

Date : 30th May, 2018

R K Mishra

Chairman & Managing Director