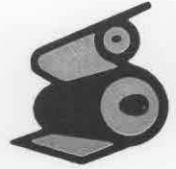


SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002
TEL.: 91-22-22095630 / 31, 22069034 • FAX : 91-22-22087797
EMAIL : supertex@vsnl.com • WEBSITE : www.supertex.in
CIN.: L99999DN1986PLC000046



SIL: 2018-19: 0439

February 11, 2019

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 11th February, 2019 where the Board has considered and approved the unaudited financial results of the Company for the quarter ended 31st December, 2018. We are pleased to enclose copy of the same along with the Limited Review Report of the Auditors.

Further to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held on February 11, 2019, has made the following appointments:

1. Mr. Maheshchandra A Sharma, a Non-Executive, Independent Director, has been re-appointed as an Independent Director for the second term to hold office for five consecutive years w.e.f. 01st April, 2019 subject to the approval of the shareholders at the ensuing AGM;
2. Mr. Pradip R Kapadia, a Non-Executive, Independent Director, has been re-appointed as an Independent Director for the second term to hold office for five consecutive years w.e.f. 01st April, 2019 subject to the approval of the shareholders at the ensuing AGM;
3. Mr. Ganesh R Toshniwal, a non-executive, independent director, has been re-appointed as an Independent Director for the second term to hold office for three consecutive years w.e.f. 01st April, 2019 subject to the approval of the shareholders at the ensuing AGM;
4. Mr. Harshvardhan Mishra, has been appointed as an Additional Director in the category of promoter w.e.f. today i.e. 11th February, 2019.

We affirm that Mr. Maheshchandra A Sharma, Mr. Pradip R Kapadia, Mr. Ganesh R Toshniwal and Mr. Harshvardhan Mishra are not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other such authority.



In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Mr. Maheshchandra A Sharma, Mr. Pradip R Kapadia, Mr. Ganesh Toshniwal and Mr. Harshvardhan Mishra for your information and further dissemination.

Sr No.	Particulars	Mr Maheshchandra A Sharma	Mr. Pradip R Kapadia	Mr Ganesh R Toshniwal	Mr Harshvardhan Mishra
1	Reason for change	Re-appointment	Re-appointment	Re-appointment	Appointment as an Additional Director
2	Date of Appointment and Terms of Appointment	01 st April, 2019 for a further period of five years, subject to the approval of members of the Company in the ensuing Annual General Meeting.	01 st April, 2019 for a further period of five years, subject to the approval of members of the Company in the ensuing Annual General Meeting.	01 st April, 2019 for a further period of three years, subject to the approval of members of the Company in the ensuing Annual General Meeting.	11 th February, 2019 appointed as an Additional Director subject to approval of the members of the Company in the ensuing Annual General Meeting.
3	Brief Profile	Refer Annexure I	Refer Annexure I	Refer Annexure I	Refer Annexure I
4	Disclosure of Relationship between directors	Not related to any Director/ Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel	Mr Harshvardhan Mishra is son of Mr R K Mishra, Managing Director and nephew of Mr S K Mishra, Executive Director & CFO of the Company.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For **SUPERTEX INDUSTRIES LIMITED**

V.V. Naik



VAISHALI NAIK
COMPANY SECRETARY

Annexure I:

- 1 Mr. Mahesh Chandra Anantlal Sharma, 75 years, holds Masters degree in Science from the Mumbai University and has the fellowship of Textile Association (India) (FTA). He is also fellow member of the Institute of Environmental Engineers (India). He has varied experience of teaching Textile-Chemistry and allied Subjects at Victoria Jubilee Technical Institute for over eight years. He has been associated with Century Textile & Industries Limited, Mumbai in various senior positions for over twenty years.
- 2 Mr. Pradip Ramanlal Kapadia, 61 years, holds a bachelor's degree in Commerce from Mumbai University and is a qualified Chartered Accountant, Mr. Kapadia practices in Direct and Indirect taxes. He is the proprietor of P R Kapadia & Associates, Chartered Accountants and a senior partner at KAP & Co. Mr Kapadia is also involved with the educational committee of the Institute of Chartered Accountants of India. He is president of The Goods & Services Tax Practitioners' Association of Maharashtra.
- 3 Mr. Ganesh Rampratap Toshniwal, 51 years, holds a bachelors degree in commerce from Rajasthan University. He is also a qualified Chartered Accountant. He is a practicing Chartered Accountant and is currently a partner at NGS & Co., Chartered Accountants.
- 4 Mr Harshvardhan Mishra is M Com from Mumbai University and completed P. G. Entrepreneurial Management from Welingkar Institute of Management, Mumbai. He has taken training in Supertex Industries Ltd and thereafter is working from last 7 years in various capacities in the Company.



Limited Review Report

To,
The Board of Directors,
Supertex Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Supertex Industries Limited ("the Company") for the quarter ended as on December 31st 2018, (the "statement"). This statement has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.M.Gupta & Co.
Chartered Accountants
ICAI FRN 310015E

Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 67157

Place: Mumbai.
Date: February 11th, 2019

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2018

Sr	Particulars	(Rs in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-18	(Unaudited) 30-Sep-18	(Unaudited) 31-Dec-17	(Unaudited) 31-Dec-18	(Unaudited) 31-Dec-17	(Audited) 31-Mar-18
I	Revenue from operations	1,672	2,132	2,887	6,699	7,781	11,394
II	Other income	3	3	4	14	20	25
III	Total Income (I + II)	1,675	2,135	2,891	6,713	7,801	11,419
IV	Expenses:						
	a. Cost of materials consumed	1,030	1,752	1,863	4,756	3,911	6,673
	b. Purchases of Stock-in-Trade	382	67	776	791	3,038	3,672
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(18)	(13)	(94)	222	(68)	(278)
	d. Employee benefits expense	58	73	73	196	191	267
	e. Depreciation and amortization expense	13	12	11	39	34	54
	f. Finance cost	50	67	70	161	158	222
	g. Other expenses	147	160	152	496	463	707
	Total Expenses	1,662	2,116	2,851	6,661	7,728	11,317
V	Profit before exceptional items and tax (III - IV)	13	18	40	52	73	102
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	13	18	40	52	73	102
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(1)	(16)	(10)	(29)	(23)	(40)
IX	Profit (Loss) for the period (VII + VIII)	12	2	30	23	50	62
X	Other Comprehensive Income (Net of tax)						
	-Items that will not be reclassified to Statement of Profit and Loss	1	1	-	2	1	1
XI	Total Comprehensive Income for the period (IX-X)	11	1	30	21	49	60
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :						
	(1) Basic	0.09	0.01	0.26	0.19	0.43	0.54
	(2) Diluted	0.09	0.01	0.26	0.19	0.43	0.54

Sr	Particulars	(Rs in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-18	(Unaudited) 30-Sep-18	(Unaudited) 31-Dec-17	(Unaudited) 31-Dec-18	(Unaudited) 31-Dec-17	(Audited) 31-Mar-18
1	Segment Revenue						
	(a) Domestic	901	1,347	1,681	3,160	5,638	6,998
	(b) International	771	785	1,206	3,539	2,143	4,396
	Total (Net Sales/Income from Operations)	1,672	2,132	2,887	6,699	7,781	11,394
2	Segment Results						
	(a) Domestic	38	67	34	121	100	106
	(b) International	25	18	76	92	131	218
	Total	63	85	110	213	231	324
	Less : Finance cost	50	67	70	161	158	222
	Total Profit/(Loss) before Tax	13	18	40	52	73	102
3	Capital Employed (Segment Assets - Liabilities)						
	(a) Unallocated	2,859	2,848	2,842	2,859	2,842	2,839
	Total	2,859	2,848	2,842	2,859	2,842	2,839

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 11th February, 2019.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

Place : MUMBAI

Date : 11th February, 2019

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

For Supertex Industries Limited

Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited

DIRECTOR & CFO
DIN : 00304796