

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



June 30, 2021

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 30th June, 2021 where the Board has considered and approved the following:

1. Audited financial results of the Company for the quarter and year ended 31st March, 2021 along with the disclosure of related party transactions pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended March 31, 2021, Auditors Report and declaration on Auditors Report with unmodified opinion.
2. Appointment of M/s Vikas R. Chomal & Associates, Practicing Company Secretaries as Secretarial Auditor for F.Y. 2021-22.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For **SUPERTEX INDUSTRIES LIMITED**

S K MISHRA
DIRECTOR AND CFO



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To
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai - 400001

June 30, 2021

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016]

It is hereby declared and confirmed that the Auditors Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 is with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 as amended vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For **SUPERTEX INDUSTRIES LIMITED**

S K MISHRA
DIRECTOR AND CFO



INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
SUPERTEX INDUSTRIES LIMITED,
MUMBAI**

1. We have audited the accompanying Standalone Financial Results of SUPERTEX INDUSTRIES LIMITED ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. The Statement as it relates to March 31, 2021 has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income for the period and other financial information of the Company for the quarter and year ended March 31, 2021.
5. The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30/06/2021
Place: Mumbai
UDIN : 21067157AAAACJ7559



For S M GUPTA & CO.
Chartered Accountants
Firm's Reg. No. 310015E

Neena Ramgarhia
NEENA RAMGARHIA
Partner
Membership No 067157

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
I	Revenue from operations	3,672	1,881	3,574	6,442	12,621
II	Other income	3	1	1	4	4
III	Total Income (I + II)	3,675	1,882	3,575	6,446	12,625
IV	Expenses:					
	a. Cost of materials consumed	774	509	2,492	1,903	8,773
	b. Purchases/Consumption of Stock-in-Trade	2,563	921	475	3,527	2,068
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(169)	(7)	86	(195)	210
	d. Employee benefits expense	106	100	96	293	286
	e. Depreciation and amortization expense	18	18	12	72	64
	f. Finance cost	105	61	95	268	272
	g. Other expenses	184	158	253	527	847
	Total Expenses	3,581	1,760	3,509	6,395	12,520
V	Profit before exceptional items and tax (III - IV)	94	122	66	51	105
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V- VI)	94	122	66	51	105
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(3)	10	4	5	(6)
IX	Profit (Loss) for the period (VII + VIII)	91	132	70	56	99
X	Other Comprehensive Income (Net of tax)					
	-Items that will not be reclassified to Statement of Profit and Loss	(2)	(1)	2	(5)	(1)
XI	Total Comprehensive Income for the period (IX-X)	89	131	72	51	98
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
	(1) Basic	0.78	1.16	0.63	0.45	0.86
	(2) Diluted	0.78	1.16	0.63	0.45	0.86

Segmentwise Revenue, Results and Capital Employed

(Rs in Lakhs)

Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
1	Segment Revenue					
	(a) Domestic	3,703	1,725	1,318	6,317	5,034
	(b) International	(31)	156	2,256	125	7,587
	Total (Net Sales/Income from Operations)	3,672	1,881	3,574	6,442	12,621
2	Segment Results					
	(a) Domestic	237	163	83	367	177
	(b) International	(38)	(5)	78	(48)	200
	Total	199	158	161	319	377
	Less : Finance cost	105	61	95	268	272
	Total Profit/(Loss) before Tax	94	97	66	51	105
3	Capital Employed (Segment Assets - Liabilities)					
	(a) Unallocated	2,975	2,885	2,919	2,975	2,919
	Total	2,975	2,885	2,919	2,975	2,919

For Supertex Industries Limited


DIRECTOR & CFO
 DIN : 00304796

For Supertex Industries Limited


Chairman and Managing Director
 DIN : 00245600

Statement of Assets and Liabilities		Rs. In Lakhs	Rs. In Lakhs
Sr.	Particulars	As At	As At
		31-Mar-21	31-Mar-20
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,339	1,262
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans and Advances	90	89
	(e) Deferred Tax Assets (net)	264	259
	Sub-total - Non-Current Assets	1,695	1,612
2	Current Assets		
	(a) Inventories	647	646
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	4,923	4,435
	(iii) Cash and cash equivalents	36	29
	(iv) Bank balances other than (iii) above	10	19
	(v) Loans and Advances	691	1,118
	(c) Other Current Assets	246	265
	Sub-total - Current Assets	6,553	6,512
	TOTAL- ASSETS	8,248	8,124
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,841	1,789
	Sub-total - Equity	2,975	2,923
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	799	550
	(b) Provisions	62	51
	Sub-total - Non-Current Liabilities	861	601
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,647	1,701
	(ii) Trade Payables	2,299	2,430
	(b) Other Current Liabilities	421	434
	(c) Provisions	45	35
	Sub-total - Current Liabilities	4,412	4,600
	TOTAL- EQUITY AND LIABILITIES	8,248	8,124

Notes:

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 30th June, 2021.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

Place : MUMBAI
Date : 30th June, 2021

For SUPERTEX INDUSTRIES LIMITED
R K Mishra
Chairman & Managing Director

For Supertex Industries Limited


DIRECTOR & CFO
DIN : 00304796

For Supertex Industries Limited


Chairman and Managing Director
DIN : 00245600

SUPERTEX INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

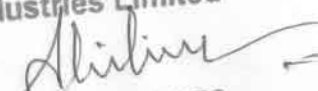
(Rs in Lacs)

		As At 31-Mar-21 (Audited)	As At 31-Mar-20 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	51.06	105.14
	Adjusted for :		
	Fair valuation items OCI other adjustments	(4.78)	(1.08)
	Depreciation and Amortisation Expense	72.04	64.28
	Finance Costs	268.26	272.07
		335.52	335.27
	Operating Profit before Working Capital Changes	386.58	440.41
	Adjusted for :		
	Trade and Other Receivables	(41.58)	(1,300.00)
	Inventories	(1.06)	88.69
	Trade and Other Payables	(134.51)	1,004.60
		(177.15)	(206.71)
	Cash Generated from Operations	209.43	233.70
	Less : Taxes Paid	-	-
	Net Cash from Operating Activities	209.43	233.70
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(148.86)	(314.11)
	Capital Work-in-Progress	-	84.70
	Sale of Investments	-	-
	Net Cash used in Investing Activities	(148.86)	(229.41)
		60.57	4.29
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings	259.98	57.28
	Loans	(1.23)	(1.56)
	Short Term Borrowings (net)	(53.34)	200.76
	Finance Cost	(268.26)	(272.07)
	Net Cash generated in Financing Activities	(62.85)	(15.59)
	Net Increase in Cash and Cash Equivalents	(2.28)	(11.30)
	Opening Balance of Cash and Cash Equivalents	48.11	59.41
	Closing Balance of Cash and Cash Equivalents	45.83	48.11
		(2.28)	(11.30)
		-	(0.00)

For Supertex Industries Limited


Chairman and Managing Director
DIN : 00245600

For Supertex industries Limited


DIRECTOR & CFO
DIN : 00304796

Related Party Disclosures

As per IND-AS 24, the disclosures of transactions with related parties (with whom transactions exist) are given below:

i Related Party relationships :**a Where control exists**

Super Inficon P. Ltd
Super Polyester Yarns Ltd.

b Key Management Personnel

R K Mishra- Managing Director, S K Mishra- Director & CFO, H V Mishra-Director, Y V Mishra-Director, Vaishali Naik- CS

c Relatives of Key Management Personnel

Nil

ii Transaction with Related Parties**Rupees in Lakhs**

Sr. No.	Nature of Transaction	Type of Related Party	Half Year Ended 31st March, 2021	As At 31st March, 2021
			Volume of Transactions	
1	Unsecured Loan and Interest	Where control exists	46.21	77.23 CR
2	Managerial remuneration	Key Management Personnel	84.44	26.22 CR
4	Unsecured Loan	Key Management Personnel/	24.00	107.18 CR

For SUPERTEX INDUSTRIES LIMITED

For Supertex Industries Limited

S K MISHRA

DIRECTOR AND CFO 
DIN : 00304796

For Supertex Industries Limited


Chairman and Managing Director
DIN : 00245600