

MANDATORY DEMATERIALIZATION FOR TRANSFER OF SECURITIES

ALL SHAREHOLDERS

Amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities:

SEBI vide its Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, has mandated transfer of securities in dematerialized form only by making an amendment in Regulation 40 of the Listing Regulations which will come into effect from December 5, 2018. According to the aforesaid notification, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from December 5, 2018.

Therefore, it is hereby advised to get the securities dematerialized as early as possible, as requests for effecting transfer of securities shall not be processed w.e.f. December 05, 2018, unless the securities are held in the dematerialized form with a depository.