

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002

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CIN.: L99999DN1986PLC000046



SIL: 2018-19:0120

May 30, 2018

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 30th May, 2018 where the Board has considered and approved the audited financial results of the Company for the quarter and year ended 31st March, 2018. We are pleased to enclose copy of the same along with the Auditors Report and declaration on Auditors Report with unmodified opinion.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For SUPERTEX INDUSTRIES LIMITED

Shrinani
DIRECTOR AND CFO
DIN : 00304796



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Supertex Industries Limited

1. We have audited the accompanying statement of standalone financial results of **Supertex Industries Limited** ('the Company') for the quarter and year ended 31st March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended 31st December, 2017, the audited annual standalone financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31st March, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.



For S. M. Gupta & CO
Chartered Accountants
FRN 310015E

Neena Ramgarhia
Neena Ramgarhia
Partner

M. No. 67157

Place: Mumbai
Dated: 30.05.2018

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: cs@supertex.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs in Lacs)

Sr	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
I	Revenue from operations	3,613	2,887	3,089	11,394	9,447
II	Other income	5	4	41	25	88
III	Total Income (I + II)	3,618	2,891	3,130	11,419	9,535
IV	Expenses:					
	a. Cost of materials consumed	2,762	1,863	1,526	6,673	5,328
	b. Purchases of Stock-in-Trade	634	776	1,152	3,672	2,980
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(210)	(94)	13	(278)	(83)
	d. Employee benefits expense	76	73	88	267	264
	e. Finance cost	64	70	79	222	199
	f. Depreciation and amortization expense	20	11	12	54	49
	g. Other expenses	244	152	255	707	754
	Total Expenses	3,590	2,851	3,125	11,317	9,491
V	Profit before exceptional items and tax (III - IV)	28	40	6	102	43
VI	Exceptional items	-	-	(3)	-	(3)
VII	Profit before tax (V - VI)	28	40	3	102	40
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(17)	(10)	14	(40)	14
IX	Profit (Loss) for the period (VII - VIII)	11	30	17	62	54
X	Other Comprehensive Income (Net of tax)					
	-Items that will not be reclassified to Profit or Loss	-	-	(3)	(1)	(7)
XI	Total Comprehensive Income for the period (IX+X)	11	30	13	60	48
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
	(1) Basic	0.10	0.26	0.18	0.52	0.55
	(2) Diluted	0.10	0.26	0.18	0.52	0.55

Statement of Assets and Liabilities

(Rs. In Lacs)

Sr.	Particulars	Year Ended (Audited)	
		31-Mar-18	31-Mar-17
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	885	931
	(b) Capital work-in-progress	44	44
	(c) Other Intangible Assets	2	2
	(d) Financial Assets		
	(i) Investments	13	12
	(ii) Loans	101	104
	(e) Deferred Tax Assets (Net)	383	423
	(f) Other Non-Current Assets		
	Sub-total - Non-Current Assets	1,429	1,518
2	Current Assets		
	(a) Inventories	904	605
	(b) Financial Assets		
	(i) Trade Receivables	4,299	2,860
	(ii) Cash and cash equivalents	41	113
	(iii) Bank balance other than (iii) above		
	(iv) Loans	719	1,686
	(c) Other Current Assets	215	261
	Sub-total - Current Assets	6,177	5,526
	TOTAL- ASSETS	7,606	7,044
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,720	1,644
	Sub-total - Equity	2,854	2,778
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	47	36
	(b) Provisions	41	35
	Sub-total - Non-Current Liabilities	88	71
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,648	1,460
	(ii) Trade Payables	2,646	2,268
	(b) Other Current Liabilities	347	433
	(c) Provisions	23	34
	Sub-total - Current Liabilities	4,664	4,195
	TOTAL- EQUITY AND LIABILITIES	7,606	7,044

For Supertex Industries Limited

Shivshankar
Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited

Shivshankar
DIRECTOR & CFO
DIN : 00304796

Segmentwise Revenue, Results and Capital Employed

(Rs in Lacs)

Sr	Particulars	Quarter Ended			Year Ended	
		(Audited) 31-Mar-18	(Unaudited) 31-Dec-17	(Audited) 31-Mar-17	Audited 31-Mar-18	Audited 31-Mar-17
1	Segment Revenue					
	(a) Domestic	1,360	1,681	2,136	6,998	5838
	(b) International	2,253	1,206	953	4,396	3609
	Total (Net Sales/Income from Operations)	3,613	2,887	3,089	11,394	9,447
2	Segment Results					
	(a) Domestic	6	34	37	106	154
	(b) International	87	76	52	218	85
	Total	92	110	89	324	239
	Less : Finance cost	64	70	79	222	199
	Total Profit/(Loss) before Tax	28	40	10	102	40
3	Capital Employed (Segment Assets - Liabilities)					
	(a) Unallocated	2,854	2,842	2,793	2,854	2793
	Total	2,854	2,842	2,793	2,854	2,793

Notes:

- The above audited financial results are as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) for the quarter and year ended 31st March, 2018 and were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 30th May, 2018.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS 34 interim financial reporting as per Section 133 of the Companies Act, 2013 and rules framed thereunder. The date of transition is 1st April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- The Ind-AS compliant unaudited financial results for the quarter and year ended 31st March, 2017 have not been subjected to limited review by the Statutory Auditors. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Sales for the quarter ended 31st March, 2018 and 31st December, 2017 is net of Goods and Service Tax (GST), however, Sales till the period 30th June, 2017 and other comparative periods are gross of Excise Duty.
- The format for unaudited quarterly results has been modified as prescribed in SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013, which are applicable to comply with the Ind-AS and the Company has adopted the same.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous period figures have been regrouped/rearranged wherever necessary to correspond to those of the current period.
- Reconciliation of the total comprehensive income to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as below:

Particulars	Rs. In Lacs	
	Quarter Ended	Year Ended
	31-Mar-17	31-Mar-17
Profit after tax as reported under previous GAAP	20.00	63.00
Impact on Investments- Fair value option through P & L (net of tax)	0.23	0.81
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(3.65)	(9.41)
Net Profit after tax (before OCI) as per Ind-AS	16.58	54.40
Other Comprehensive Income		
Reclassification of net actuarial loss on employee defined benefit obligations (Net of tax)	(3.21)	(6.59)
Total Comprehensive Income as reported under Ind-AS	13.37	47.81

10 Reconciliation between Equity as previously reported under Indian GAAP and IND-AS:

Particulars	Year Ended
	31-Mar-17
Networth as per Indian GAAP	2,793.00
Fair value measurement of Investments	0.81
Other Adjustment	(16.00)
Networth as per IND-AS	2,777.81

Place : MUMBAI

Date : 30th May, 2018

R K Mishra

Chairman & Managing Director

For Supertex Industries Limited For Supertex Industries Limited

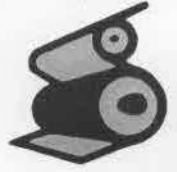

Chairman and Managing Director
DIN : 00245600


DIRECTOR & CFO
DIN : 00304796

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To
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai - 400001

May 30, 2018

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016]

It is hereby declared and confirmed that the Auditors Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 is with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 as amended vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For **SUPERTEX INDUSTRIES LIMITED**


S K MISHRA
DIRECTOR AND CFO
DIN: 00304796

